

FINANCIAL ITEMS AND INFORMATION OF THE PERIOD FROM 1 JANUARY 2012 TO 31 DECEMBER 2012
(published based on Law 2190, Article 135 on the entities that prepare annual financial statements, consolidated and non, in compliance with IAS)

The below items and data are aimed at providing general information about the financial position and the results of EKME S.A. METALLURGICAL, TECHNICAL, INDUSTRIAL AND TRADING COMPANY. The user that wishes to form a complete opinion concerning the financial position and the results of the Company should have access to the annual financial statements prepared in compliance with International Accounting Standards as well as to the Auditor's Report. Indicatively, users might refer to the website www.ekme.gr, where the aforementioned data is presented.

INFORMATION ABOUT THE COMPANY

Full name of the company: EKME S.A. METALLURGICAL, TECHNICAL, INDUSTRIAL AND TRADING COMPANY
Date of establishment : 1996
Company registered office: Diavata, Municipality of Delta, PV 57008, Thessaloniki, Greece
038333805000
General Commercial Registry : Chamber of Thessaloniki
Authorized Department : Christos Vargemezis (AM 30891)
Chartered accountant: Grant Thornton S.A. (AM 127)
Auditing company: www.ekme.gr
Company website address:

The Board of Directors:
PRESIDENT : IOANNIS KARYOTIS
VICE PRESIDENT: GEORGIOS VRIZAS
MANAGING DIRECTOR: VASILIOS KARYOTIS
TECHNICAL DIRECTOR: ANASTASIOS TENEKETZIS
MEMBER : GEORGIOS MAMAS
MEMBER : DIMITRIOS DIMITRIADIS
MEMBER : VASILIKI TZITZIKA

BALANCE SHEET

amounts presented in Euro (€)

ASSETS	31/12/2012	31/12/2011
Non current assets		
Property, plant and equipment	8.968.432,64	9.434.299,64
Intangible assets	15.764,00	28.906,53
Investments in subsidiaries	65.000,00	65.000,00
Deferred tax assets	0,00	0,00
Other long term receivables	16.063,44	16.964,10
	9.065.260,08	9.545.170,27
Current assets		
Inventories	250.026,57	273.457,76
Customers and other trade receivables	15.204.915,08	15.769.639,97
Other receivables	4.276.100,79	2.436.111,29
Other current assets	47.590,38	24.420,00
Financial assets at fair value through profit and loss	161.598,33	142.705,10
Cash and cash equivalents	3.643.610,53	5.629.948,02
	23.583.841,68	24.276.282,14
Total assets	32.649.101,76	33.821.452,41
EQUITY		
Equity due to shareholders		
Share capital	8.724.000,00	8.724.000,00
Other reserves	9.131.712,63	8.941.192,87
Retained profit/loss	10.470.588,42	10.540.788,87
Total equity	28.326.301,05	28.205.981,74
LIABILITIES		
Long term liabilities		
Deferred tax liabilities	1.078.675,85	1.041.335,81
Provisions and other long-term liabilities	308.763,13	288.763,13
Employee retirement benefits	154.642,35	204.297,02
Total long term liabilities	1.542.081,33	1.534.395,96
Short term liabilities		
Suppliers and relevant liabilities	936.127,58	2.019.752,84
Current tax liabilities	494.343,65	1.358.926,84
Other short term liabilities	1.350.248,15	702.395,03
Short term provisions	0,00	0,00
Total short term liabilities	2.780.719,38	4.081.074,71
Total liabilities	4.322.800,71	5.615.470,67
Total equity and liabilities	32.649.101,76	33.821.452,41

STATEMENT OF CHANGES IN EQUITY OF THE PERIOD

amounts presented in (€)

	31/12/2012	31/12/2011
Opening balance (1/1/2012 & 1/1/2011 respectively)	28.205.981,74	28.019.907,79
Gain (loss) of the period after tax	1.420.319,31	2.186.073,95
	29.626.301,05	30.205.981,74
Increase / (decrease) in share capital	0,00	0,00
Tax on duty free technical companies reserves	0,00	0,00
Dividends of the period distributed	(1.300.000,00)	(2.000.000,00)
Closing balance (30/09/2012 & 31/12/2011 respectively)	28.326.301,05	28.205.981,74

ADDITIONAL INFORMATION

- The Company has been tax audited till the year 2008 inclusively and also for the year 2011.
- Property, plant and equipment of the Company are unencumbered as at 31/12/2012.
- The financial statements of the Company are included in the consolidated financial statements that are prepared by the company METKA S.A. that is listed in Athens Stock Exchange with the interest percentage of 40% in the Company share capital and are consolidated by means of full consolidation method.
- The number of employees at the closing of the current and the prior period came to 150 and 175 respectively.
- There are no outstanding lawsuits or liens that are to materially affect the Company financial position.
- The amounts of sales/purchases (including income from dividends) of the Company to and from associates as in accumulation starting from the opening period as well as the balances of the Company's liabilities/receivables with associates as at closing period are presented in the Table below as follows:

Sales of goods and services	2.281.936,25
Purchases of goods and services	0,00
Receivables	1.191.946,01
Liabilities	396.205,67
Transactions and remuneration of managing directors and members of the Board of Directors	389.450,00
Receivables to the administrative staff and members of the Management	1.845,00
Liabilities from the administrative staff and members of the Management	31.062,36

- The financial statements of 31/12/2012 were approved by the company's Board of Directors on 15/3/2013
- Earnings per share were calculated on the basis of weight average number of shares as against the total of shares.

INCOME STATEMENT OF THE PERIOD

amounts presented in Euro (€)

Continued operations	1/1 - 31/12/2012	1/1 - 31/12/2011
Sales	15.102.586,15	22.185.585,70
Cost of sales	(12.932.938,72)	(18.420.815,41)
Gross profit	2.169.647,43	3.764.770,29
Other operating income	10.065,73	27.617,07
Distribution expenses	(272.521,07)	(383.359,18)
Administrative expenses	(635.880,55)	(894.504,79)
Other operating expenses	(20.979,69)	(14.634,44)
Operating results before tax, financial and investment results	1.250.331,85	2.499.888,95
Financial revenue	300.980,90	335.702,59
Financial expenses	(83.227,20)	(119.329,63)
Profit before tax	1.468.085,55	2.716.261,91
Income tax	(47.766,24)	(530.187,96)
Profit after tax	1.420.319,31	2.186.073,95
Distributed to:		
Company Shareholders	1.420.319,31	2.186.073,95
Earnings per share (in Euro)	0,1954	0,3007
Results before taxes, depreciation, financial and investment results	1.862.011,25	3.095.571,58

CASH FLOW STATEMENT

(amounts presented in Euro €)

	1/1 - 31/12/2012	1/1 - 31/12/2011
Cash flows from operating activities		
Profit before tax	1.468.085,55	2.716.261,91
Adjustments for:		
Tax	0,00	0,00
Depreciation of tangible assets	595.326,02	576.287,46
Amortization of intangible assets	16.353,38	19.395,17
Provisions	29.529,64	142.715,68
Gain/ (loss) from sale of tangible assets	0,00	0,09
Gain/(Loss) of fair value of other financial assets through profit and loss	(18.893,23)	71.294,40
Results (revenues, expenses, profit, loss) from Investment Activities	(1.532.680,08)	(569.473,74)
Interest income	(271.464,24)	(321.633,20)
Income from past periods	0,00	(165.911,55)
Total adjustments	(1.181.828,51)	(247.325,69)
Changes in working capital		
Increase (Decrease) in inventories	23.431,19	2.717,18
Increase (Decrease) in receivables	235.145,75	(53.803,78)
Increase (Decrease) in payables	(2.059.686,88)	(39.501,15)
Total changes in working capital	(1.801.109,94)	(90.587,75)
Income tax paid	(620.902,38)	(3.034.092,12)
Net cash flows from operating activities	(2.135.755,28)	(655.743,65)
Cash flows from investing activities		
Purchase of assets	(132.669,87)	(273.104,14)
Sale of assets	0,00	0,00
Acquisition of Subsidiaries	0,00	0,00
Purchase of financial assets at fair value through profit and loss	0,00	0,00
Sale of financial assets at fair value through profit and loss	0,00	347.175,50
Interest received	282.087,66	332.878,09
Net cash flows from investing activities	149.417,79	406.949,45
Cash flows from financing activities		
Dividends paid to the company shareholders	0,00	(2.000.000,00)
Net cash flows from financing activities	0,00	(2.000.000,00)
Net (decrease)/increase in cash and cash equivalents	(1.986.337,49)	(2.248.794,20)
Cash and cash equivalent in the opening period	5.629.948,02	7.878.742,22
Cash and cash equivalent in the closing period	3.643.610,53	5.629.948,02

Thessaloniki, 15/03/2013
THE PRESIDENT OF THE BOARD OF DIRECTORS.

IOANNIS KARYOTIS
Identity Card Num. AE 206298

THE MANAGING DIRECTOR

FOR THE ACCOUNTING DEPARTMENT

VASILIOS KARYOTIS
Identity Card Num. AB 717179

KONSTANTINOS ILIAS
Identity Card Num. X 773021
License Num. A' 0006213