

# EKME S.A. METALLURGICAL, TECHNICAL, INDUSTRIAL AND TRADING COMPANY

**FINANCIAL ITEMS AND INFORMATION OF THE PERIOD FROM 1 JANUARY 2014 TO 31 DECEMBER 2014**  
(published based on Law 2190, Article 135 on the entities that prepare annual financial statements, consolidated and non, in compliance with IAS)

The below items and data are aimed at providing general information about the financial position and the results of EKME S.A. METALLURGICAL, TECHNICAL, INDUSTRIAL AND TRADING COMPANY. The user that wishes to form a complete opinion concerning the financial position and the results of the Company should have access to the annual financial statements prepared in compliance with International Accounting Standards as well as to the Auditor's Report. Indicatively, users might refer to the website [www.ekme.gr](http://www.ekme.gr), where the aforementioned data is presented.

## INFORMATION ABOUT THE COMPANY

Full name of the company: EKME S.A. METALLURGICAL, TECHNICAL, INDUSTRIAL AND TRADING COMPANY  
Date of establishment: 1996  
Company registered office: Diavata, Municipality of Delta, PV 57008, Thessaloniki, Greece  
038333805000  
General Commercial Registry: Chamber of Thessaloniki  
Authorized Department: Christos Vargemezis (AM 30891)  
Chartered accountant: Grant Thornton S.A. (AM 127)  
Auditing company: [www.ekme.gr](http://www.ekme.gr)  
Company website address:

The Board of Directors:  
PRESIDENT : IOANNIS KARYOTIS  
VICE PRESIDENT: GEORGIOS VRIZAS  
MANAGING DIRECTOR: VASILIOS KARYOTIS  
TECHNICAL DIRECTOR: ANASTASIOS TENEKETZIS  
MEMBER : EMMANOYL CHRISTEAS  
MEMBER : DIMITRIOS DIMITRIADIS  
MEMBER : DIONYSIOS DAVIOS

## BALANCE SHEET

amounts presented in Euro (€)

	31/12/2014	31/12/2013
<b>ASSETS</b>		
<b>Non current assets</b>		
Property, plant and equipment	8.254.092,67	8.568.534,72
Intangible assets	24.437,59	14.178,48
Investments in subsidiaries	0,00	0,00
Deferred tax assets	0,00	80.462,68
Other long term receivables	22.561,24	23.956,69
	<b>8.301.091,50</b>	<b>8.687.132,57</b>
<b>Current assets</b>		
Inventories	400.829,01	286.833,15
Customers and other trade receivables	14.121.529,03	15.442.548,69
Other receivables	1.796.249,11	2.801.427,16
Other current assets	0,00	0,00
Financial assets at fair value through profit and loss	344.316,80	280.636,16
Cash and cash equivalents	10.461.358,61	6.675.289,84
	<b>27.124.282,56</b>	<b>25.486.735,00</b>
<b>Total assets</b>	<b>35.425.374,06</b>	<b>34.173.867,57</b>

## EQUITY

<b>Equity due to shareholders</b>		
Share capital	10.599.660,00	8.724.000,00
Other reserves	8.392.518,50	8.392.518,50
Retained profit/loss	8.869.410,72	10.679.436,58
<b>Total equity</b>	<b>27.861.589,22</b>	<b>27.795.955,08</b>

## LIABILITIES

<b>Long term liabilities</b>		
Deferred tax liabilities	813.958,77	886.874,17
Provisions and other long-term liabilities	308.763,13	308.763,13
Employee retirement benefits	253.442,08	139.635,54
<b>Total long term liabilities</b>	<b>1.376.163,98</b>	<b>1.335.272,84</b>
<b>Short term liabilities</b>		
Suppliers and relevant liabilities	5.105.312,73	2.492.561,06
Current tax liabilities	394.835,19	977.924,70
Other short term liabilities	616.466,34	1.572.153,89
Bank Loans	71.006,60	0,00
<b>Total short term liabilities</b>	<b>6.187.620,86</b>	<b>5.042.639,65</b>
<b>Total liabilities</b>	<b>7.563.784,84</b>	<b>6.377.912,49</b>
<b>Total equity and liabilities</b>	<b>35.425.374,06</b>	<b>34.173.867,57</b>

## STATEMENT OF CHANGES IN EQUITY OF THE PERIOD

amounts presented in (€)

	31/12/2014	31/12/2013
Opening balance (1/1/2014 & 1/1/2013 respectively)	27.795.955,08	28.326.301,05
Gain (loss) of the period after tax	64.674,22	(147.960,88)
	<b>27.860.629,30</b>	<b>28.178.340,17</b>
Increase / (decrease) in share capital	959,92	0,00
Tax on duty free technical companies reserves	0,00	0,00
Dividends of the period distributed	0,00	(382.385,09)
Closing balance (31/12/2014 & 31/12/2013 respectively)	<b>27.861.589,22</b>	<b>27.795.955,08</b>

## INCOME STATEMENT OF THE PERIOD

amounts presented in Euro (€)

	1/1 - 31/12/2014	1/1 - 31/12/2013
<b>Continued operations</b>		
Sales	22.039.002,13	16.026.247,83
Cost of sales	(20.772.677,39)	(14.981.534,82)
<b>Gross profit</b>	<b>1.266.324,74</b>	<b>1.044.713,01</b>
Other operating income	375.251,77	146.439,83
Administrative expenses	(1.026.363,94)	(930.063,57)
Other operating expenses	(429.229,33)	(310.025,03)
<b>Operating results before tax, financial and investment results</b>	<b>185.983,24</b>	<b>(48.935,76)</b>
Financial revenue	191.052,81	269.748,77
Financial expenses	(49.876,05)	(99.890,76)
Profit/Loss Ratio Of Relatives	0,00	0,00
<b>Profit before tax</b>	<b>327.160,00</b>	<b>120.922,25</b>
Income tax	(194.925,85)	(278.599,18)
<b>Profit after tax</b>	<b>132.234,15</b>	<b>(157.676,93)</b>
Revenue from Actuarial study after taxes	(67.559,93)	9.716,05
<b>Profit after tax</b>	<b>64.674,22</b>	<b>(147.960,88)</b>
Distributed to:		
Company Shareholders	64.674,22	(147.960,88)
Earnings per share (in Euro)	0,0073	(0,0204)
<b>Results before taxes, depreciation, financial and investment results</b>	<b>744.063,88</b>	<b>527.284,87</b>

## CASH FLOW STATEMENT

(amounts presented in Euro €)

	1/1 - 31/12/2014	1/1 - 31/12/2013
<b>Cash flows from operating activities</b>		
Profit before tax	327.160,00	120.922,25
<b>Adjustments for:</b>		
Income from dividends	0,00	(1.150.000,00)
Depreciation of assets	558.080,64	576.220,63
Provisions	35.960,57	(243.493,19)
Actuarial (gains)/losses of personal allowance	0,00	9.716,05
Gain/(Loss) of fair value of other financial assets through profit and loss	(63.680,64)	(119.037,83)
Results (revenues, expenses, profit, loss) from Investment Activities	0,00	122.668,90
Interest income	(159.520,43)	(144.194,79)
Income from past periods	(284.879,00)	25.851,56
<b>Total adjustments</b>	<b>85.961,14</b>	<b>(922.268,67)</b>
Changes in working capital		
Increase (Decrease) in inventories	(113.995,86)	(28.306,58)
Increase (Decrease) in receivables	2.609.116,35	2.857.219,30
Increase (Decrease) in payables	1.269.908,55	1.423.005,42
<b>Total changes in working capital</b>	<b>3.765.029,04</b>	<b>4.251.918,14</b>
Income tax paid	(302.172,48)	(327.539,59)
<b>Net cash flows from operating activities</b>	<b>3.875.977,70</b>	<b>3.123.032,13</b>
<b>Cash flows from investing activities</b>		
Purchase of assets	(253.897,70)	(128.235,19)
Acquisition of Subsidiaries	0,00	1.150.000,00
Buy of affiliated companies	0,00	(1.400,00)
Interest received	163.988,77	150.071,19
<b>Net cash flows from investing activities</b>	<b>(89.908,93)</b>	<b>1.170.436,00</b>
<b>Cash flows from financing activities</b>		
Dividends paid to the company shareholders	0,00	(1.261.788,82)
<b>Net cash flows from financing activities</b>	<b>0,00</b>	<b>(1.261.788,82)</b>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>3.786.068,77</b>	<b>3.031.679,31</b>
Cash and cash equivalent in the opening period	6.675.289,84	3.643.610,53
<b>Cash and cash equivalent in the closing period</b>	<b>10.461.358,61</b>	<b>6.675.289,84</b>

Thessaloniki, 25/02/2015

THE PRESIDENT OF THE BOARD OF DIRECTORS.

IOANNIS KARYOTIS  
Identity Card Num. AE 206298

THE MANAGING DIRECTOR

VASILIOS KARYOTIS  
Identity Card Num. AB 717179

FOR THE ACCOUNTING DEPARTMENT

KONSTANTINOS ILIAS  
Identity Card Num. X 773021  
License Num. A' 0006213