

EKME METALLURGICAL, TECHNICAL, INDUSTRIAL AND COMMERCIAL SOCIETE ANONYME (EKME S.A.)

FINANCIAL ITEMS AND INFORMATION OF THE PERIOD FROM 1 JANUARY 2016 TO 31 DECEMBER 2016
(published based on Law 2190, Article 135 on the entities that prepare annual financial statements, consolidated and non, in compliance with IAS)

The below items and data are aimed at providing general information about the financial position and the results of EKME METALLURGICAL, TECHNICAL, INDUSTRIAL AND COMMERCIAL SOCIETE ANONYME (EKME S.A.). The user that wishes to form a complete opinion concerning the financial position and the results of the Company should have access to the annual financial statements prepared in compliance with International Accounting Standards as well as to the Auditor's Report. Indicatively, users might refer to the website www.ekme.gr, where the aforementioned data is presented.

INFORMATION ABOUT THE COMPANY

Full name of the company: EKME METALLURGICAL, TECHNICAL, INDUSTRIAL AND COMMERCIAL SOCIETE ANONYME
Date of establishment: 1996
Company registered office: Diavata, Municipality of Delia, PO 57008, Thessaloniki, Greece
038333805000
General Commercial Registry: Chamber of Thessaloniki
Authorized Department: Pavlos Steliakis (AM 24941)
Chartered accountant: Grant Thornton S. A. (AM 127)
Auditing company: www.ekme.gr
Company website address:

The Board of Directors:
PRESIDENT: EFTHIMIA KARYOTI
VICE PRESIDENT: GEORGIOS VRIZAS
MANAGING DIRECTOR: IOANNIS KARYOTIS
TECHNICAL DIRECTOR: ANASTASIOS TENEZEZIS
MEMBER: EMMANOUEL CHRISTEAS
MEMBER: DIMITRIOS DIMITRIADIS
MEMBER: DIONYSIOS DAVIOS

BALANCE SHEET		amounts presented in Euro (€)	
ASSETS		31/12/2016	31/12/2015
Non current assets			
Property, plant and equipment	8.367.635,35	8.230.325,25	
Intangible assets	55.372,35	63.273,96	
Investments in subsidiaries	0,00	0,00	
Deferred tax assets	0,00	0,00	
Other long term receivables	2.389.397,33	1.394.941,09	
	10.812.405,03	9.678.540,30	
Current assets			
Inventories	458.704,36	350.165,82	
Customers and other trade receivables	12.652.228,15	12.930.196,10	
Other receivables	2.723.062,73	1.287.456,18	
Other current assets	142.148,94	103.477,75	
Financial assets at fair value through profit and loss	279.335,19	371.555,90	
Cash and cash equivalents	9.960.435,19	9.551.510,02	
	26.216.914,56	24.594.361,77	
Total assets	37.028.319,59	34.272.902,07	
EQUITY			
Equity due to shareholders	10.599.660,00	10.599.660,00	
Share capital	8.396.117,98	8.392.518,50	
Other reserves	8.951.289,60	9.097.345,56	
Retained profit/loss	27.947.067,58	28.089.524,06	
LIABILITIES			
Long term liabilities	1.074.039,40	1.004.098,45	
Deferred tax liabilities	231.620,94	308.763,13	
Provisions and other long-term liabilities	285.818,68	259.134,73	
Employee retirement benefits	1.591.479,02	1.571.996,31	
Short term liabilities			
Suppliers and relevant liabilities	6.020.219,00	3.897.424,95	
Current tax liabilities	781.850,40	327.726,50	
Other short term liabilities	687.703,59	386.094,28	
Bank Loans	0,00	135,97	
Total short term liabilities	7.489.772,99	4.611.381,70	
Total liabilities	9.081.252,01	6.183.378,01	
Total equity and liabilities	37.028.319,59	34.272.902,07	

STATEMENT OF CHANGES IN EQUITY OF THE PERIOD

	amounts presented in (€)	
	31/12/2016	31/12/2015
Opening balance (1/1/2016 & 1/1/2015 respectively)	28.089.524,06	27.861.589,22
Gain (loss) of the period after tax	-142.456,48	227.934,84
	27.947.067,58	28.089.524,06
Increase / (decrease) in share capital	0,00	0,00
Tax on duty free technical companies reserves	0,00	0,00
Dividends of the period distributed	0,00	0,00
Closing balance (31/12/2016 & 31/12/2015 respectively)	27.947.067,58	28.089.524,06

THE PRESIDENT OF THE BOARD OF DIRECTORS.

EFTHIMIA KARYOTI
Identity Card Num. Σ 774221

INCOME STATEMENT OF THE PERIOD		amounts presented in Euro (€)	
Continued operations		31/12/2016	31/12/2015
Sales			
Cost of sales	8.230.325,25	8.230.325,25	
Gross profit	63.273,96	63.273,96	
Other operating income	0,00	0,00	
Administrative expenses	0,00	0,00	
Other operating expenses	1.394.941,09	1.394.941,09	
Operating results before tax, financial and investment results	9.678.540,30	9.678.540,30	
Financial revenue			
Financial expenses	350.165,82	350.165,82	
Profit/Loss Ratio Of Relatives	12.930.196,10	12.930.196,10	
Profit before tax	1.287.456,18	1.287.456,18	
Income tax	103.477,75	103.477,75	
Profit after tax	371.555,90	371.555,90	
Revenue from Actuarial study after taxes	9.551.510,02	9.551.510,02	
Profit after tax	24.594.361,77	24.594.361,77	
Distributed to:			
Company Shareholders			
Earnings per share (in Euro)			
	-142.456,48	227.934,84	
	(0,0161)	0,0258	
Results before taxes, depreciation, financial and investment results	616.013,93	1.204.968,38	

CASH FLOW STATEMENT

(amounts presented in Euro €)

	1/1 - 31/12/2016	1/1 - 31/12/2015
Cash flows from operating activities		
Profit before tax	23.831,36	475.366,16
Adjustments for:		
Income from the sale of fixed assets	(28.236,32)	0,00
Depreciation of assets	545.481,78	543.340,88
Provisions	21.501,26	22.205,74
Actuarial (gains)/losses of personal allowance	(27.137,02)	0,00
Gain/(Loss) of fair value of other financial assets through profit and loss	92.220,71	(50.087,79)
Results (revenues,expenses,profit,loss) from Investment Activities	(18.731,83)	217.850,98
Interest income	(254.089,50)	(169.962,79)
Income from past periods	0,00	(20.821,61)
Total adjustments	331.009,08	542.545,42
Increase (Decrease) in working capital	(108.538,54)	50.663,19
Increase (Decrease) in inventories	(359.892,41)	1.320.008,20
Increase (Decrease) in receivables	2.424.267,39	(1.183.670,36)
Increase (Decrease) in payables	1.955.836,44	187.001,03
Total changes in working capital	(528.645,54)	(345.681,58)
Income tax paid	1.782.031,34	859.231,03
Net cash flows from operating activities		
Cash flows from investing activities		
Purchase of assets	(694.998,95)	(558.409,83)
Profit from the sale of fixed assets	48.345,00	0,00
Buy of affiliated companies	(985.724,41)	(1.384.941,09)
Interest received	259.272,19	174.271,30
Net cash flows from investing activities	(1.373.106,17)	(1.769.079,62)
Cash flows from financing activities		
Dividends paid to the company shareholders	0,00	0,00
Net cash flows from financing activities	0,00	0,00
Net (decrease)/increase in cash and cash equivalents		
Cash and cash equivalent in the opening period	408.925,17	(909.848,59)
Cash and cash equivalent in the closing period	9.551.510,02	10.461.358,61
	9.960.435,19	9.551.510,02

THE MANAGING DIRECTOR

Thessaloniki, 30/05/2017

IOANNIS KARYOTIS
Identity Card Num. AE 206298

FOR THE ACCOUNTING DEPARTMENT

KONSTANTINOS LIAS
Identity Card Num. X 773021
License Num. A' 0006213