

EKME METALLURGICAL, TECHNICAL, INDUSTRIAL AND COMMERCIAL SOCIETE ANONYME (EKME S.A.)

FINANCIAL ITEMS AND INFORMATION OF THE PERIOD FROM 1 JANUARY 2017 TO 31 DECEMBER 2017
(published based on Law 2190, Article 135 on the entities that prepare annual financial statements, consolidated and non, in compliance with IAS)

The below items and data are aimed at providing general information about the financial position and the results of EKME METALLURGICAL, TECHNICAL, INDUSTRIAL AND COMMERCIAL SOCIETE ANONYME (EKME S.A.). The user that wishes to form a complete opinion concerning the financial position and the results of the Company should have access to the annual financial statements prepared in compliance with International Accounting Standards as well as to the Auditor's Report. Indicatively, users might refer to the website www.ekme.gr, where the aforementioned data is presented.

INFORMATION ABOUT THE COMPANY

Full name of the company:
Date of establishment :
Company registered office:

General Commercial Registry :
Authorized Department :
Chartered accountant :
Auditing company :
Company website address:

EKME METALLURGICAL, TECHNICAL, INDUSTRIAL AND COMMERCIAL SOCIETE ANONYME
1996
Diavata, Municipality of Delta, PO 57008,
Thessaloniki, Greece
038333805000
Chamber of Thessaloniki
Georgios Deligiannis (AM 15791)
Grant Thornton S.A. (AM 127)
www.ekme.gr

The Board of Directors:
PRESIDENT : EFTHIMIA KARYOTI
VICE PRESIDENT: GEORGIOS VRIZAS
MANAGING DIRECTOR: IOANNIS KARYOTIS
TECHNICAL DIRECTOR: ANASTASIOS TENEKETZIS
MEMBER : EMMANOYEL CHRISTEAS
MEMBER : KONSTANTINOS ILIAS
MEMBER : DIONYSIOS DAVIOS

	31/12/2017	31/12/2016		1/1 - 31/12/2017	1/1 - 31/12/2016
BALANCE SHEET					
<i>amounts presented in Euro (€)</i>					
ASSETS					
Non current assets					
Property, plant and equipment	8.593.071,72	8.367.635,35			
Intangible assets	84.257,73	55.372,35			
Investments in subsidiaries	3.098,71	0,00			
Deferred tax assets	0,00	0,00			
Other long term receivables	569.069,52	2.389.397,33			
	<u>9.230.395,68</u>	<u>10.812.405,03</u>			
Current assets					
Inventories	598.238,68	458.704,36			
Customers and other trade receivables	11.532.612,93	12.852.228,15			
Other receivables	1.424.407,50	2.723.062,73			
Other current assets	550.080,67	142.148,94			
Financial assets at fair value through profit and loss	205.165,82	279.335,19			
Cash and cash equivalents	12.501.873,67	9.950.435,19			
	<u>28.802.229,17</u>	<u>28.215.914,58</u>			
Total assets	<u>36.032.624,85</u>	<u>37.028.319,59</u>			
EQUITY					
<i>Equity due to shareholders</i>					
Share capital	10.599.660,00	10.599.660,00			
Other reserves	8.407.366,69	8.396.117,98			
Retained profit/loss	9.104.214,21	8.951.289,60			
Total equity	<u>28.111.240,90</u>	<u>27.947.067,58</u>			
LIABILITIES					
<i>Long term liabilities</i>					
Deferred tax liabilities	771.097,78	1.074.039,40			
Provisions and other long-term liabilities	70.000,00	231.820,94			
Employee retirement benefits	349.177,74	285.818,68			
Total long term liabilities	<u>1.190.275,52</u>	<u>1.591.479,02</u>			
<i>Short term liabilities</i>					
Suppliers and relevant liabilities	4.813.143,67	6.020.219,00			
Current tax liabilities	1.258.872,98	781.850,40			
Other short term liabilities	859.091,78	687.703,59			
Bank Loans	0,00	0,00			
Total short term liabilities	<u>6.731.108,43</u>	<u>7.489.772,99</u>			
Total liabilities	<u>7.921.383,95</u>	<u>9.081.252,01</u>			
Total equity and liabilities	<u>36.032.624,85</u>	<u>37.028.319,59</u>			
STATEMENT OF CHANGES IN EQUITY OF THE PERIOD					
<i>amounts presented in (€)</i>					
	31/12/2017	31/12/2016			
Opening balance (1/1/2017 & 1/1/2016 respectively)	27.947.067,58	28.089.524,06			
Gain (loss) of the period after tax	448.750,91	-142.458,48			
	<u>28.395.818,49</u>	<u>27.947.067,58</u>			
Increase / (decrease) in share capital	0,00	0,00			
Changes in participation in joint ventures	-284.577,59	0,00			
Dividends of the period distributed	0,00	0,00			
Closing balance (31/12/2017 & 31/12/2016 respectively)	<u>28.111.240,90</u>	<u>27.947.067,58</u>			
INCOME STATEMENT OF THE PERIOD					
<i>amounts presented in Euro (€)</i>					
Continued operations					
Sales				25.006.697,00	26.334.040,04
Cost of sales				<u>(21.402.847,17)</u>	<u>(25.095.018,48)</u>
Gross profit				3.603.849,83	1.239.022,46
Other operating income				45.748,48	56.871,06
Administrative expenses				<u>(1.300.880,78)</u>	<u>(1.154.538,04)</u>
Other operating expenses				<u>(448.827,82)</u>	<u>(70.825,33)</u>
Operating results before tax, financial and investment results				<u>1.810.287,71</u>	<u>70.532,15</u>
Financial revenue				39.414,77	51.407,27
Financial expenses				<u>(89.618,11)</u>	<u>(116.839,89)</u>
Profit/Loss Ratio Of Relatives				<u>(828.848,21)</u>	<u>18.731,83</u>
Profit before tax				1.134.436,16	23.631,36
Income tax				<u>(867.413,48)</u>	<u>(147.020,56)</u>
Profit after tax				<u>267.022,68</u>	<u>123.189,20</u>
Revenue from Actuarial study after taxes				<u>(18.271,76)</u>	<u>(19.287,28)</u>
Profit after tax				<u>448.750,91</u>	<u>142.458,48</u>
Distributed to:					
Company Shareholders				448.750,91	-142.458,48
Earnings per share (in Euro)				0,0508	(0,0161)
Results before taxes, depreciation, financial and investment results				2.436.384,80	616.013,93
CASH FLOW STATEMENT					
<i>(amounts presented in Euro €)</i>					
				1/1 - 31/12/2017	1/1 - 31/12/2016
Cash flows from operating activities					
Profit before tax				1.134.436,16	23.631,36
<i>Adjustments for:</i>					
Income from the sale of fixed assets				0,00	(28.238,32)
Depreciation of assets				626.097,09	545.481,78
Provisions				59.071,77	21.501,28
Actuarial (gains)/losses of personal allowance				(18.271,76)	(27.137,02)
Gain/(Loss) of fair value of other financial assets through profit and loss				74.178,37	92.220,71
Results (revenues, expenses, profit/loss) from Investment Activities				652.899,43	(18.731,83)
Interest income				(35.116,67)	(254.089,50)
Income from past periods				0,00	0,00
Total adjustments				<u>1.358.699,21</u>	<u>331.009,08</u>
Increase (Decrease) in working capital				(129.534,32)	(108.538,54)
Increase (Decrease) in receivables				1.507.711,87	(359.892,41)
Increase (Decrease) in payables				<u>(1.118.125,94)</u>	<u>2.424.267,39</u>
Total changes in working capital				260.051,61	1.955.836,44
Income tax paid				<u>(590.893,71)</u>	<u>(528.845,54)</u>
Net cash flows from operating activities				<u>2.162.263,27</u>	<u>1.782.031,34</u>
Cash flows from investing activities					
Purchase of assets				<u>(850.418,84)</u>	<u>(694.998,95)</u>
Profit from the sale of fixed assets				0,00	48.345,00
Buy of affiliated companies				1.200.000,00	(985.724,41)
Interest received				39.403,85	289.272,18
Net cash flows from Investing activities				<u>378.985,11</u>	<u>(1.373.106,17)</u>
Cash flows from financing activities					
Dividends paid to the company shareholders				0,00	0,00
Net cash flows from financing activities				0,00	0,00
Net (decrease)/increase in cash and cash equivalents				2.541.238,38	408.925,17
Cash and cash equivalent in the opening period				9.960.435,19	9.551.510,02
Cash and cash equivalent in the closing period				<u>12.501.673,57</u>	<u>9.960.435,19</u>

Thessaloniki, 30/05/2018

THE PRESIDENT OF THE BOARD OF DIRECTORS.

THE MANAGING DIRECTOR

FOR THE ACCOUNTING DEPARTMENT

EFTHIMIA KARYOTI
Identity Card Num. Σ 774221

IOANNIS KARYOTIS
Identity Card Num. AE 206298

KONSTANTINOS ILIAS
Identity Card Num. X 773021
License Num. A' 0006123