

EKME METALLURGICAL,TECHNICAL,INDUSTRIAL AND COMMERCIAL SOCIETE ANONYME (EKME S.A.)

FINANCIAL ITEMS AND INFORMATION OF THE PERIOD FROM 1 JANUARY 2018 TO 31 DECEMBER 2018
(published based on Law 2190, Article 135 on the entities that prepare annual financial statements, consolidated and non, in compliance with IAS)

The below items and data are aimed at providing general information about the financial position and the results of EKME METALLURGICAL,TECHNICAL,INDUSTRIAL AND COMMERCIAL SOCIETE ANONYME (EKME S.A.). The user that wishes to form a complete opinion concerning the financial position and the results of the Company should have access to the annual financial statements prepared in compliance with International Accounting Standards as well as to the Auditor's Report. Indicatively, users might refer to the website www.ekme.gr, where the aforementioned data is presented.

INFORMATION ABOUT THE COMPANY

Full name of the company: EKME METALLURGICAL,TECHNICAL,INDUSTRIAL AND COMMERCIAL SOCIETE ANONYME
Date of establishment : 1996
Company registered office: Diavata, Municipality of Delta, PO 57008, Thessaloniki, Greece
038333805000
General Commercial Registry : Chamber of Thessaloniki
Authorized Department : Christos Vargiomezis (AM 30891)
Chartered accountant: Grant Thornton S.A. (AM 127)
Auditing company:
Company website address: www.ekme.gr

The Board of Directors:
PRESIDENT : EFTHIMIA KARYOTI
VICE PRESIDENT: GEORGIOS VRIZAS
MANAGING DIRECTOR: IOANNIS KARYOTIS
TECHNICAL DIRECTOR: ANASTASIOS TENEKETZIS
MEMBER : EMMANOYEL CHRISTEAS
MEMBER : KONSTANTINOS ILIAS
MEMBER : DIONYSIOS DAVIOS

BALANCE SHEET

amounts presented in Euro (€)

	31/12/2018	31/12/2017
ASSETS		
Non current assets		
Property, plant and equipment	9.570.233,91	8.593.071,72
Intangible assets	56.148,88	64.257,73
Investments in subsidiaries	232.821,82	3.096,71
Deferred tax assets	0,00	0,00
Other long term receivables	582.567,67	569.969,52
	10.441.772,28	9.230.395,68
Current assets		
Inventories	538.170,52	588.238,68
Customers and other trade receivables	15.794.325,76	11.532.612,93
Other receivables	948.215,57	1.424.467,50
Other current assets	329.399,40	550.080,67
Financial assets at fair value through profit and loss	56.133,84	205.155,82
Cash and cash equivalents	10.277.922,71	12.501.673,57
	27.944.167,80	26.802.229,17
Total assets	38.385.940,08	36.032.624,85
EQUITY		
Equity due to shareholders		
Share capital	10.599.660,00	10.599.660,00
Other reserves	8.468.224,67	8.407.366,69
Retained profit/loss	9.372.906,51	9.104.214,21
Total equity	28.440.791,18	28.111.240,90
LIABILITIES		
Long term liabilities		
Deferred tax liabilities	603.931,41	771.097,78
Provisions and other long-term liabilities	75.000,00	70.000,00
Employee retirement benefits	371.078,67	349.177,74
Total long term liabilities	1.050.010,08	1.190.275,52
Short term liabilities		
Suppliers and relevant liabilities	7.627.270,48	4.613.143,67
Current tax liabilities	542.918,88	1.258.872,98
Other short term liabilities	724.949,46	859.091,78
Bank Loans	0,00	0,00
Total short term liabilities	8.895.138,82	6.731.108,43
Total liabilities	9.945.148,90	7.921.383,95
Total equity and liabilities	38.385.940,08	36.032.624,85

STATEMENT OF CHANGES IN EQUITY OF THE PERIOD

amounts presented in (€)

	31/12/2018	31/12/2017
Opening balance (1/1/2018 & 1/1/2017 respectively)	28.111.240,90	27.947.067,58
Gain (loss) of the period after tax	549.550,28	448.750,91
	28.660.791,18	28.395.818,49
Increase / (decrease) in share capital	0,00	0,00
Changes in participation in joint ventures	0,00	-284.577,59
Dividends of the period distributed	-220.000,00	0,00
Closing balance (31/12/2018 & 31/12/2017 respectively)	28.440.791,18	28.111.240,90

INCOME STATEMENT OF THE PERIOD

amounts presented in Euro (€)

	1/1 - 31/12/2018	1/1 - 31/12/2017
Continued operations		
Sales	26.525.103,83	25.006.697,00
Cost of sales	(24.263.922,17)	(21.402.847,17)
Gross profit	2.261.181,66	3.603.849,83
Other operating income	60.238,30	45.746,48
Administrative expenses	(1.482.600,51)	(1.390.680,78)
Other operating expenses	(140.480,82)	(448.627,82)
Operating results before tax, financial and investment results	698.338,63	1.810.287,71
Financial revenue	41.994,64	39.414,77
Financial expenses	(172.211,15)	(86.618,11)
Profit/Loss Ratio Of Relatives	146.167,52	(628.648,21)
Profit before tax	714.289,64	1.134.436,16
Income tax	(162.851,73)	(667.413,46)
Profit after tax	551.437,90	467.022,70
Revenue from Actuarial study after taxes	(1.887,63)	(18.271,78)
Profit after tax	549.550,27	448.750,92
Distributed to:		
Company Shareholders	549.550,27	448.750,92
Earnings per share (in Euro)	0,0622	0,0508
Results before taxes, depreciation, financial and investment results	1.346.244,95	2.436.319,99

CASH FLOW STATEMENT

(amounts presented in Euro €)

	1/1 - 31/12/2018	1/1 - 31/12/2017
Cash flows from operating activities		
Profit before tax	714.289,64	1.134.436,15
Adjustments for:		
Income from the sale of fixed assets	0,00	0,00
Depreciation of assets	647.906,32	626.032,28
Provisions	251.671,67	59.136,59
Actuarial (gains)/losses of personal allowance	(1.887,63)	(18.271,78)
Gain/(Loss) of fair value of other financial assets through profit and loss	149.021,98	74.179,37
Results (revenues,expenses,profit,loss) from Investment Activities	(192.417,73)	652.699,45
Interest income	(36.756,97)	(35.116,67)
Income from past periods	(256.330,27)	0,00
Total adjustments	561.207,37	1.358.659,24
Changes in working capital		
Increase (Decrease) in inventories	50.068,16	(129.534,32)
Increase (Decrease) in receivables	(3.725.331,91)	1.671.661,37
Increase (Decrease) in payables	2.646.794,05	(1.282.075,46)
Total changes in working capital	(1.028.469,70)	260.051,59
Income tax paid	(763.813,15)	(590.893,71)
Net cash flows from operating activities	(516.785,84)	2.162.253,27
Cash flows from investing activities		
Purchase of assets	(1.616.959,66)	(860.418,84)
Profit from the sale of fixed assets	0,00	0,00
Buy of affiliated companies	0,00	1.200.000,00
Interest received	41.994,64	39.403,95
Net cash flows from investing activities	(1.574.965,02)	378.985,11
Cash flows from financing activities		
Dividends paid to the company shareholders	(132.000,00)	0,00
Net cash flows from financing activities	(132.000,00)	0,00
Net (decrease)/increase in cash and cash equivalents	(2.223.750,86)	2.541.238,38
Cash and cash equivalent in the opening period	12.501.673,57	9.960.435,19
Cash and cash equivalent in the closing period	10.277.922,71	12.501.673,57

Thessaloniki, 30/05/2019

THE PRESIDENT OF THE BOARD OF DIRECTORS.

THE MANAGING DIRECTOR

FOR THE ACCOUNTING DEPARTMENT

EFTHIMIA KARYOTI
Identity Card Num. Σ 774221

IOANNIS KARYOTIS
Identity Card Num. AE 206298

KONSTANTINOS ILIAS
Identity Card Num. X 773021
License Num. A' 0006213