

EKME METALLURGICAL,TECHNICAL,INDUSTRIAL AND COMMERCIAL SOCIETE ANONYME (EKME S.A.)

FINANCIAL ITEMS AND INFORMATION OF THE PERIOD FROM 1 JANUARY 2019 TO 31 DECEMBER 2019
(published based on Law 2190, Article 135 on the entities that prepare annual financial statements, consolidated and non, in compliance with IAS)

The below items and data are aimed at providing general information about the financial position and the results of EKME METALLURGICAL,TECHNICAL,INDUSTRIAL AND COMMERCIAL SOCIETE ANONYME (EKME S.A.). The user that wishes to form a complete opinion concerning the financial position and the results of the Company should have access to the annual financial statements prepared in compliance with International Accounting Standards as well as to the Auditor's Report. Indicatively, users might refer to the website www.ekme.gr, where the aforementioned data is presented.

INFORMATION ABOUT THE COMPANY

Full name of the company: EKME METALLURGICAL,TECHNICAL,INDUSTRIAL AND COMMERCIAL SOCIETE ANONYME
Date of establishment : 1996
Company registered office: Diavata, Municipality of Delta, PO 57008, Thessaloniki, Greece
038333805000
General Commercial Registry : Chamber of Thessaloniki
Authorized Department : Christos Vargiomezis (AM 30891)
Chartered accountant: Grant Thornton S.A. (AM 127)
Auditing company: www.ekme.gr
Company website address:

The Board of Directors:
PRESIDENT : EFTHIMIA KARYOTI
VICE PRESIDENT: GEORGIOS VRIZAS
MANAGING DIRECTOR: IOANNIS KARYOTIS
TECHNICAL DIRECTOR: ANASTASIOS TENEKETZIS
MEMBER : MARIOS KOUDOUNARIS
MEMBER : KONSTANTINOS ILIAS
MEMBER : DIONYSIOS DAVIOS

BALANCE SHEET

amounts presented in Euro (€)

	31/12/2019	31/12/2018
ASSETS		
Non current assets		
Property, plant and equipment	11.324.059,75	9.570.233,91
Intangible assets	50.208,80	56.148,88
Investments in subsidiaries	135.515,75	232.821,82
Right -of- use Properties & Equipment	254.101,41	0,00
Other long term receivables	206.362,10	582.567,67
	11.970.247,81	10.441.772,28
Current assets		
Inventories	500.267,97	538.170,52
Customers and other trade receivables	18.940.147,34	15.794.325,76
Other receivables	1.912.534,76	948.215,57
Other current assets	89.834,27	329.399,40
Financial assets at fair value through profit and loss	199.809,74	56.133,84
Cash and cash equivalents	7.101.012,69	10.277.922,71
	28.743.606,77	27.944.167,80
Total assets	40.713.854,58	38.385.940,08
EQUITY		
Equity due to shareholders		
Share capital	10.599.660,00	10.599.660,00
Other reserves	8.471.826,70	8.468.224,67
Retained profit/loss	9.416.866,31	9.372.906,51
Total equity	28.488.353,01	28.440.791,18
LIABILITIES		
Long term liabilities		
Deferred tax liabilities	436.381,92	603.931,41
Provisions and other long-term liabilities	352.387,81	75.000,00
Employee retirement benefits	387.591,03	371.078,67
Total long term liabilities	1.176.360,76	1.050.010,08
Short term liabilities		
Suppliers and relevant liabilities	9.223.882,16	7.627.270,48
Current tax liabilities	708.306,20	542.918,88
Other short term liabilities	1.116.952,45	724.949,46
Bank Loans	0,00	0,00
Total short term liabilities	11.049.140,81	8.895.138,82
Total liabilities	12.225.501,57	9.945.148,90
Total equity and liabilities	40.713.854,58	38.385.940,08

STATEMENT OF CHANGES IN EQUITY OF THE PERIOD

amounts presented in (€)

	31/12/2019	31/12/2018
Opening balance (1/1/2019 & 1/1/2018 respectively)	28.440.791,18	28.111.240,90
Gain (loss) of the period after tax	213.623,17	549.550,28
	28.654.414,35	28.660.791,18
Increase / (decrease) in share capital	0,00	0,00
Changes in participation in joint ventures	0,00	0,00
Dividends of the period distributed	-166.061,34	-220.000,00
Closing balance (31/12/2019 & 31/12/2018 respectively)	28.488.353,01	28.440.791,18

INCOME STATEMENT OF THE PERIOD

amounts presented in Euro (€)

	1/1 - 31/12/2019	1/1 - 31/12/2018
Continued operations		
Sales	43.846.503,47	26.525.103,83
Cost of sales	(41.477.475,33)	(24.263.922,17)
Gross profit	2.369.028,14	2.261.181,66
Other operating income	26.814,53	60.238,30
Administrative expenses	(1.548.685,86)	(1.482.600,51)
Other operating expenses	(386.412,34)	(140.480,82)
Operating results before tax, financial and investment results	460.744,47	698.338,63
Financial revenue	161.310,95	41.994,64
Financial expenses	(15.099,37)	(172.211,15)
Profit/Loss Ratio Of Relatives	(181.234,06)	146.167,52
Profit before tax	425.721,99	714.289,64
Income tax	(210.005,69)	(162.851,37)
Profit after tax	215.716,29	551.438,27
Revenue from Actuarial study after taxes	(2.093,14)	(1.887,63)
Profit after tax	213.623,15	549.550,64
Distributed to:		
Company Shareholders	213.623,15	549.550,64
Earnings per share (in Euro)	0,0242	0,0622
Results before taxes, depreciation, financial and investment results	1.129.234,85	1.346.244,95

CASH FLOW STATEMENT

(amounts presented in Euro €)

	1/1 - 31/12/2019	1/1 - 31/12/2018
Cash flows from operating activities		
Profit before tax	425.721,99	714.289,63
Adjustments for:		
Income from the sale of fixed assets	(11.299,81)	0,00
Depreciation of assets	668.490,38	647.906,32
Provisions	329.977,90	251.671,67
Actuarial (gains)/losses of personal allowance	2.093,14	(1.887,63)
Gain/(Loss) of fair value of other financial assets through profit and loss	(143.675,90)	149.021,98
Results (revenues,expenses,profit,loss) from Investment Activities	181.234,06	(192.417,73)
Interest income	(5.739,24)	(36.756,97)
Income from past periods	(11.633,44)	(256.330,27)
Total adjustments	1.009.447,09	561.207,37
Changes in working capital		
Increase (Decrease) in inventories	87.902,55	50.068,16
Increase (Decrease) in receivables	(3.856.633,30)	(3.725.331,91)
Increase (Decrease) in payables	2.001.846,54	2.646.794,05
Total changes in working capital	(1.766.884,21)	(1.028.469,70)
Interest paid	(11.895,81)	0,00
Income tax paid	(444.292,80)	(763.813,14)
Net cash flows from operating activities	(787.903,74)	(516.785,84)
Cash flows from investing activities		
Purchase of assets	(2.407.977,65)	(1.616.959,66)
Profit from the sale of fixed assets	11.300,00	0,00
Buy of affiliated companies	0,00	0,00
Interest received	17.635,05	41.994,64
Net cash flows from investing activities	(2.379.042,60)	(1.574.965,02)
Cash flows from financing activities		
Dividends paid to the company shareholders	(9.963,68)	(132.000,00)
Net cash flows from financing activities	(9.963,68)	(132.000,00)
Net (decrease)/increase in cash and cash equivalents	(3.176.910,02)	(2.223.750,86)
Cash and cash equivalent in the opening period	10.277.922,71	12.501.673,57
Cash and cash equivalent in the closing period	7.101.012,69	10.277.922,71

Thessaloniki, 29/05/2020

THE PRESIDENT OF THE BOARD OF DIRECTORS.

THE MANAGING DIRECTOR

FOR THE ACCOUNTING DEPARTMENT

EFTHIMIA KARYOTI
Identity Card Num. Σ 774221

IOANNIS KARYOTIS
Identity Card Num. AE 206298

KONSTANTINOS ILIAS
Identity Card Num. X 773021
License Num. A' 0006213