

EKME METALLURGICAL,TECHNICAL,INDUSTRIAL AND COMMERCIAL SOCIETE ANONYME (EKME S.A.)

FINANCIAL ITEMS AND INFORMATION OF THE PERIOD FROM 1 JANUARY 2020 TO 31 DECEMBER 2020  
(Published based on Law 4548/2018, Article 149 for entities that prepare annual financial statements, consolidated and non, according to I.F.R.S.)

The below items and data are aimed at providing general information about the financial position and the results of EKME METALLURGICAL,TECHNICAL,INDUSTRIAL AND COMMERCIAL SOCIETE ANONYME (EKME S.A.). The user that wishes to form a complete opinion concerning the financial position and the results of the Company should have access to the annual financial statements prepared in compliance with International Accounting Standards as well as to the Auditor's Report. Indicatively, users might refer to the website [www.ekme.gr](http://www.ekme.gr), where the aforementioned data is presented.

INFORMATION ABOUT THE COMPANY

Full name of the company:	EKME METALLURGICAL,TECHNICAL,INDUSTRIAL AND COMMERCIAL SOCIETE ANONYME
Date of establishment :	1996
Company registered office:	Diavata, Municipality of Delta, PO 57008, Thessaloniki, Greece
General Commercial Registry :	038333805000
Authorized Department :	Chamber of Thessaloniki
Chartered accountant:	Christos Vargiomezis (AM 30891)
Auditing company:	Grant Thornton S.A. (AM 127)
Company website address:	<a href="http://www.ekme.gr">www.ekme.gr</a>

The Board of Directors:  
PRESIDENT : EFTHIMIA KARYOTI  
VICE PRESIDENT: GEORGIOS VRIZAS  
MANAGING DIRECTOR: IOANNIS KARYOTIS  
TECHNICAL DIRECTOR: ANASTASIOS TENEKETZIS  
MEMBER : IDOMENEAS SARANTINOS  
MEMBER : KONSTANTINOS ILIAS  
MEMBER : DIONYSIOS DAVIOS

BALANCE SHEET

amounts presented in Euro (€)

	31/12/2020	31/12/2019
<b>ASSETS</b>		
<b>Non current assets</b>		
Property, plant and equipment	11.460.901,14	11.324.059,75
Intangible assets	42.590,71	50.208,80
Investments in subsidiaries	0,00	135.515,75
Right -of- use Properties & Equipment	243.971,12	254.101,41
Other long term receivables	12.136,25	206.362,10
	<b>11.759.599,22</b>	<b>11.970.247,81</b>
<b>Current assets</b>		
Inventories	575.862,63	500.267,97
Customers and other trade receivables	18.011.316,18	18.940.147,34
Other receivables	548.863,09	1.912.534,76
Other current assets	79.428,95	89.834,27
Financial assets at fair value through profit and loss	86.873,80	199.809,74
Cash and cash equivalents	8.914.321,06	7.101.012,69
	<b>28.216.665,71</b>	<b>28.743.606,77</b>
<b>Total assets</b>	<b>39.976.264,93</b>	<b>40.713.854,58</b>

EQUITY

<b>Equity due to shareholders</b>		
Share capital	11.364.000,00	10.599.660,00
Other reserves	7.675.979,14	8.471.826,70
Retained profit/loss	10.661.944,74	9.416.866,31
<b>Total equity</b>	<b>29.701.923,88</b>	<b>28.488.353,01</b>

LIABILITIES

<b>Long term liabilities</b>		
Deferred tax liabilities	539.661,01	436.381,92
Provisions and other long-term liabilities	346.075,10	352.387,81
Employee retirement benefits	453.064,02	387.591,03
<b>Total long term liabilities</b>	<b>1.338.800,13</b>	<b>1.176.360,76</b>

<b>Short term liabilities</b>		
Suppliers and relevant liabilities	7.122.990,67	9.223.882,16
Current tax liabilities	962.174,85	708.306,20
Other short term liabilities	850.375,40	1.116.952,45
Bank Loans	0,00	0,00
<b>Total short term liabilities</b>	<b>8.935.540,92</b>	<b>11.049.140,81</b>
<b>Total liabilities</b>	<b>10.274.341,05</b>	<b>12.225.501,57</b>

<b>Total equity and liabilities</b>	<b>39.976.264,93</b>	<b>40.713.854,58</b>
-------------------------------------	----------------------	----------------------

STATEMENT OF CHANGES IN EQUITY OF THE PERIOD

amounts presented in (€)

	31/12/2020	31/12/2019
Opening balance (1/1/2020 & 1/1/2019 respectively)	28.488.353,01	28.440.791,18
Gain (loss) of the period after tax	1.250.180,81	213.623,18
	<b>29.738.533,82</b>	<b>28.654.414,36</b>
Increase / (decrease) in share capital	(36.609,94)	0,00
Changes in participation in joint ventures	0,00	0,00
Dividends of the period distributed	0,00	(166.061,35)
Closing balance (31/12/2020 & 31/12/2019 respectively)	<b>29.701.923,88</b>	<b>28.488.353,01</b>

INCOME STATEMENT OF THE PERIOD

amounts presented in Euro (€)

<b>Continued operations</b>	
Sales	29.582.973,76
Cost of sales	(25.807.619,17)
<b>Gross profit</b>	<b>3.775.354,59</b>
Other operating income	89.211,12
Administrative expenses	(1.599.151,37)
Other operating expenses	(85.800,45)
<b>Operating results before tax, financial and investment results</b>	<b>2.179.613,89</b>
Financial revenue	4.457,37
Financial expenses	(124.079,72)
Profit/Loss Ratio Of Relatives	(327.328,05)
<b>Profit before tax</b>	<b>1.732.663,49</b>
Income tax	(441.733,22)
<b>Profit after tax</b>	<b>1.290.930,26</b>
Revenue from Actuarial study after taxes	(40.749,45)
<b>Profit after tax</b>	<b>1.250.180,81</b>
Distributed to:	
Company Shareholders	1.250.180,81
Earnings per share (in Euro)	0,1320

**Results before taxes, depreciation, financial and investment results**

1/1 - 31/12/2020	1/1 - 31/12/2019
29.582.973,76	43.846.503,47
(25.807.619,17)	(41.477.475,33)
<b>3.775.354,59</b>	<b>2.369.028,14</b>
89.211,12	26.814,53
(1.599.151,37)	(1.548.685,86)
(85.800,45)	(386.412,34)
<b>2.179.613,89</b>	<b>460.744,47</b>
4.457,37	161.310,95
(124.079,72)	(15.099,37)
(327.328,05)	(181.234,06)
<b>1.732.663,49</b>	<b>425.721,99</b>
(441.733,22)	(210.005,69)
<b>1.290.930,26</b>	<b>215.716,31</b>
(40.749,45)	(2.093,14)
<b>1.250.180,81</b>	<b>213.623,17</b>
1.250.180,81	213.623,17
0,1320	0,0242
<b>2.940.691,22</b>	<b>1.129.234,85</b>

CASH FLOW STATEMENT

(amounts presented in Euro €)

Cash flows from operating activities	1/1 - 31/12/2020	1/1 - 31/12/2019
Profit before tax	1.732.663,49	425.721,98
<b>Adjustments for:</b>		
Depreciation of assets	750.947,04	658.360,09
Depreciation of property rights	10.130,29	10.130,29
Income from the sale of fixed assets	18,22	(9.568,21)
Provisions	146.458,53	91.512,36
Actuarial (gains)/losses of personal allowance	40.749,45	2.093,14
Gain/(Loss) of fair value of other financial assets through profit and loss	112.935,94	(143.675,90)
Results (revenues,expenses,profit,loss) from Investment Activities	326.945,51	181.234,06
Interest income	8.458,75	(5.739,24)
Income from past periods	(297.089,50)	(11.633,44)
<b>Total adjustments</b>	<b>1.099.554,23</b>	<b>772.713,14</b>
Changes in working capital		
(Increase) / decrease in inventories	(75.594,66)	87.902,55
(Increase) / decrease in receivables	2.564.638,38	(3.831.805,53)
(Increase) / decrease in other accounts of current assets	10.405,32	239.565,13
Increase / (decrease) in debt (excluding banks)	(2.016.633,51)	1.974.608,61
<b>Total changes in working capital</b>	<b>482.815,53</b>	<b>(1.529.729,24)</b>
Interest paid	(12.916,12)	(11.895,81)
Income tax paid	(431.393,54)	(444.713,83)
<b>Net cash flows from operating activities</b>	<b>2.870.723,59</b>	<b>(787.903,74)</b>

<b>Cash flows from investing activities</b>		
Purchase of assets	(880.688,56)	(2.407.977,65)
Profit from the sale of fixed assets	500,00	11.300,00
Buy of affiliated companies	0,00	0,00
Interest received	4.457,36	17.635,05
<b>Net cash flows from investing activities</b>	<b>(875.731,20)</b>	<b>(2.379.042,60)</b>

<b>Cash flows from financing activities</b>		
Dividends paid to the company shareholders	(181.684,02)	(9.963,68)
<b>Net cash flows from financing activities</b>	<b>(181.684,02)</b>	<b>(9.963,68)</b>

<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>1.813.308,37</b>	<b>(3.176.910,02)</b>
Cash and cash equivalent in the opening period	7.101.012,69	10.277.922,71
<b>Cash and cash equivalent in the closing period</b>	<b>8.914.321,06</b>	<b>7.101.012,69</b>

Thessaloniki, 31/05/2021

THE PRESIDENT OF THE BOARD OF DIRECTORS.

THE MANAGING DIRECTOR

FOR THE ACCOUNTING DEPARTMENT

EFTHIMIA KARYOTI  
Identity Card Num. AO 242964

IOANNIS KARYOTIS  
Identity Card Num. AE 206298

KONSTANTINOS ILIAS  
Identity Card Num. AO 243544  
License Num. A' 0006213