

EKME METALLURGICAL,TECHNICAL,INDUSTRIAL AND COMMERCIAL SOCIETE ANONYME (EKME S.A.)

FINANCIAL ITEMS AND INFORMATION OF THE PERIOD FROM 1 JANUARY 2021 TO 31 DECEMBER 2021
(Published based on Law 4548/2018, Article 149 for entities that prepare annual financial statements, consolidated and non, according to I.F.R.S.)

The below items and data are aimed at providing general information about the financial position and the results of EKME METALLURGICAL,TECHNICAL,INDUSTRIAL AND COMMERCIAL SOCIETE ANONYME (EKME S.A.). The user that wishes to form a complete opinion concerning the financial position and the results of the Company should have access to the annual financial statements prepared in compliance with International Accounting Standards as well as to the Auditor's Report. Indicatively, users might refer to the website www.ekme.gr, where the aforementioned data is presented.

INFORMATION ABOUT THE COMPANY

Full name of the company:	EKME METALLURGICAL,TECHNICAL,INDUSTRIAL AND COMMERCIAL SOCIETE ANONYME
Date of establishment :	1996
Company registered office:	Diavata, Municipality of Delta, PO 57008, Thessaloniki, Greece
General Commercial Registry :	038333805000
Authorized Department :	Chamber of Thessaloniki
Chartered accountant:	Christos Vargiomezis (AM 30891)
Auditing company:	Grant Thornton S.A. (AM 127)
Company website address:	www.ekme.gr

The Board of Directors:
PRESIDENT : EFTHIMIA KARYOTI
VICE PRESIDENT: GEORGIOS VRIZAS
MANAGING DIRECTOR: IOANNIS KARYOTIS
TECHNICAL DIRECTOR: ANASTASIOS TENEKETZIS
MEMBER : IDOMENEAS SARANTINOS
MEMBER : KONSTANTINOS ILIAS
MEMBER : DIONYSIOS DAVIOS

BALANCE SHEET

amounts presented in Euro (€)

	31/12/2021	*Revised 31/12/2020
ASSETS		
Non current assets		
Property, plant and equipment	11.832.264,71	11.460.901,14
Intangible assets	37.112,72	42.590,71
Investments in subsidiaries	0,00	0,00
Right-of-use Properties & Equipment	286.196,98	243.971,12
Other long term receivables	14.791,55	12.136,25
	12.170.365,96	11.759.599,22
Current assets		
Inventories	569.017,77	575.862,63
Customers and other trade receivables	24.285.487,55	18.011.316,18
Other receivables	673.505,39	548.863,09
Other current assets	184.276,30	79.428,95
Financial assets at fair value through profit and loss	5.427,00	86.873,80
Cash and cash equivalents	8.698.635,36	8.914.321,06
	34.416.349,37	28.216.665,71
Total assets	46.586.715,33	39.976.264,93

EQUITY

Equity due to shareholders

Share capital	11.364.000,00	11.364.000,00
Other reserves	7.627.583,08	7.675.979,14
Retained profit/loss	10.641.767,54	10.786.462,95
Total equity	29.633.350,62	29.826.442,09

LIABILITIES

Long term liabilities

Deferred tax liabilities	582.722,86	550.880,40
Provisions and other long-term liabilities	278.066,62	346.075,10
Employee retirement benefits	360.047,66	317.326,42
Total long term liabilities	1.220.837,14	1.214.281,92

Short term liabilities

Suppliers and relevant liabilities	12.437.619,59	7.122.990,67
Current tax liabilities	654.876,58	962.174,85
Other short term liabilities	2.513.879,92	850.375,40
Provisions	126.151,48	0,00
Total short term liabilities	15.732.527,57	8.935.540,92
Total liabilities	16.953.364,71	10.149.822,84

Total equity and liabilities	46.586.715,33	39.976.264,93
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STATEMENT OF CHANGES IN EQUITY OF THE PERIOD

amounts presented in (€)

	31/12/2021	*Revised 31/12/2020
Opening balance (1/1/2021 & 1/1/2020 respectively)	29.826.442,09	28.606.550,51
Gain (loss) of the period after tax	238.123,22	1.261.722,89
	30.064.565,31	29.868.273,40
Increase / (decrease) in share capital	0,00	(36.609,96)
Other Income / (Expenses)	(16.242,70)	(5.221,35)
Dividends of the period distributed	(414.972,00)	0,00
Closing balance (31/12/2021 & 31/12/2020 respectively)	29.633.350,62	29.826.442,09

INCOME STATEMENT OF THE PERIOD

amounts presented in Euro (€)

Continued operations	
Sales	38.170.345,52
Cost of sales	(35.663.242,48)
Gross profit	2.507.103,04
Other operating income	45.094,34
Administrative expenses	(1.769.826,91)
Other operating expenses	(311.109,89)
Operating results before tax, financial and investment results	471.260,58
Financial revenue	421,18
Financial expenses	(86.922,01)
Profit/Loss Ratio Of Relatives	0,00
Profit before tax	384.759,75
Income tax	(146.636,53)
Profit after tax	238.123,22
Revenue from Actuarial study after taxes	(16.242,70)
Profit after tax	221.880,52
Distributed to:	
Company Shareholders	221.880,52
Earnings per share (in Euro)	0,0234

Results before taxes, depreciation, financial and investment results

CASH FLOW STATEMENT

(amounts presented in Euro €)

Cash flows from operating activities

Profit before tax	384.759,75
Adjustments for:	
Depreciation of assets	824.819,51
Depreciation of property rights	10.130,29
Income from the sale of fixed assets	0,00
Provisions	42.721,24
Actuarial (gains)/losses of personal allowance	16.242,70
Gain/(Loss) of fair value of other financial assets through profit and loss	81.446,80
Results (revenues,expenses,profit,loss) from Investment Activities	0,00
Interest income	13.537,27
Income from past periods	(96.155,38)
Total adjustments	892.742,43
Changes in working capital	
(Increase) / decrease in inventories	6.844,86
(Increase) / decrease in receivables	(6.384.176,49)
(Increase) / decrease in other accounts of current assets	(104.847,35)
Increase / (decrease) in debt (excluding banks)	6.734.669,15
Total changes in working capital	252.490,17
Interest paid	(13.958,45)
Income tax paid	(312.785,88)
Net cash flows from operating activities	1.203.248,02

Cash flows from investing activities

Purchase of assets	(1.190.705,33)
Profit from the sale of fixed assets	0,00
Buy of affiliated companies	0,00
Interest received	421,18
Net cash flows from investing activities	(1.190.284,15)

Cash flows from financing activities

Dividends paid to the company shareholders	(228.649,57)
Net cash flows from financing activities	(228.649,57)

Net (decrease)/increase in cash and cash equivalents

Cash and cash equivalent in the opening period	8.914.321,06
Cash and cash equivalent in the closing period	8.698.635,36

Thessaloniki, 31/05/2022

THE MANAGING DIRECTOR

IOANNIS KARYOTIS
Identity Card Num. AE 206298

THE PRESIDENT OF THE BOARD OF DIRECTORS.

FOR THE ACCOUNTING DEPARTMENT

EFTHIMIA KARYOTI
Identity Card Num. AO 242964

KONSTANTINOS ILIAS
Identity Card Num. AO 243544
License Num. A' 0006213