EKME METALLURGICAL, TECHNICAL, INDUSTRIAL AND COMMERCIAL SOCIETE ANONYME (EKME S.A.)

FINANCIAL ITEMS AND INFORMATION OF THE PERIOD FROM 1 JANUARY 2022 TO 31 DECEMBER 2022

(Published based on Law 4548/2018, Article 149 for entities that prepare annual financial statements, consolidated and non, according to I.F.R.S.)

The below items and data are aimed at providing general information about the financial position and the results of EKME METALLURGICAL, TECHNICAL, INDUSTRIAL AND COMMERCIAL SOCIETE ANONYME (EKME S.A.). The user that wishes to form a complete opinion concerning the financial position and the results of the Company should have access to the annual financial statements prepared in compliance with International Accounting Standards as well as to the Auditor's Report. Indicatively, users might refer to the website www.ekme.gr, where the aforementioned data is presented.

INFORMATION ABOUT THE COMPANY

Full name of the company: EKME METALLURGICAL, TECHNICAL, INDUSTRIAL AND COMMERCIAL SOCIETE ANONYME Date of establishment :

Diavata, Municipality of Delta, PO 57008, Thessaloniki, Greece

General Commercial Registry: 038333805000 Authorized Department : Chamber of Thessaloniki

Christos Vargiemezis (AM 30891) Grant Thornton S.A. (AM 127) Chartered accountant: Auditing company:

Company website address: www.ekme.gr

Company registered office:

BALANCE SHEET

INCOME STATEMENT OF THE PERIOD

BALANCE SHEET			INCOME STATEMENT OF THE PERIOD		
amounts presented in Euro (€)			amounts presented in Euro (€)		
ASSETS	31/12/2022	31/12/2021	Continued operations	1/1 - 31/12/2022	1/1 - 31/12/2021
Non current assets			Sales	37.722.353,36	38.170.345,52
Property, plant and equipment	11.110.598,02	11.832.264,71	Cost of sales	(39.585.836,97)	(35.663.242,48)
Intangible assets	40.075,60	37.112,72	Gross profit	(1.863.483,61)	2.507.103,04
Investments in subsidiaries	0,00	0,00	Other operating income	172.325,06	45.094,34
Right -of- use Properties & Equipment	273.798,55	286.196,98	Administrative expenses	(1.718.805,96)	(1.769.826,91)
Other long term receivables	12.976,25	14.791,55	Other operating expenses	(6.622,07)	(311.109,89)
-	11.437.448,42	12.170.365,96	Operating results before tax, financial and investment results	(3.416.586,58)	471.260,58
Current assets			Financial revenue	8,40	421,18
Inventories	591.161,66	569.017,77	Financial expenses	(11.435,73)	(86.922,02)
Customers and other trade receivables	23.681.603,47	24.285.487,55	Profit/Loss Ratio Of Relatives	0,00	0,00
Other receivables			Profit before tax		384.759,74
	887.550,11	673.505,39		(3.428.013,91)	(146.636,53)
Other current assets	189.267,65	184.276,30	Income tax	456.620,57	
Financial assets at fair value through profit and loss	6.033,57	5.427,00	Profit after tax	(2.971.393,34)	238.123,22
Cash and cash equivalents	4.408.585,26	8.698.635,36	Revenue from Actuarial study after taxes	54.160,20	(16.242,70)
	29.764.201,72	34.416.349,37	Profit after tax	(2.917.233,14)	221.880,52
			Distributed to:		
Total assets	41.201.650,14	46.586.715,33	Company Shareholders	-2.917.233,14	221.880,52
Total assets	41.201.030,14	40.386.713,33	. ,		
			Earnings per share (in Euro)	(0,3080)	0,0234
EQUITY					
Equity due to shareholders			Results before taxes, depreciation, financial and investment results	(2.699.973,42)	1.306.210,47
Share capital	11.364.000,00	11.364.000,00			
Other reserves	7.814.950,48	7.627.583,08	CASH FLOW STATEMENT		
Retained profit/loss	7.537.167,00	10.641.767,54	(amounts presented in Euro €)	1/1 - 31/12/2022	1/1 - 31/12/2021
Total equity	26.716.117,48	29.633.350,62	Cash flows from operating activities		
			Profit before tax	(3.428.013,91)	384.759,74
LIABILITIES			Adjustments for:	(01-120:010;01)	55455,1.4
Long term liabilities			Depreciation of assets	837.421,93	824.819,51
Deferred tax liabilities	128.578,24	582.722,86	Depreciation of assets Depreciation of property rights	12.398,43	10.130,29
Provisions and other long-term liabilities	360.949,34	278.066,62	Income from the sale of fixed assets	0,01	0,00
Employee retirement benefits	288.761,85	360.047,66	Provisions	223.518,61	42.721,24
Total long term liabilities	778.289,43	1.220.837,14	Actuarial (gains)/losses of personal allowance	(54.160,20)	16.242,70
			Gain/(Loss) of fair value of other financial assets through profit and loss	(606,57)	81.446,80
Short term liabilities			Results (revenues, expenses, profit, loss) from Investment Activities	0,00	0,00
Suppliers and relevant liabilities	12.026.573,38	12.437.619,59	Interest income	20.309,47	23.663,12
Current tax liabilities	285.906,89	654.876,58	Income from past periods	(129.505,25)	(96.155,38)
Other short term liabilities	1.394.762,96	2.513.879,92	Total adjustments	909.376,43	902.868,28
Provisions	0,00	126.151,48	Changes in working capital	,	·
Total short term liabilities	13.707.243,23	15.732.527,57	(Increase) / decrease in inventories	(56.329,11)	6.844,86
Total liabilities	14.485.532,66	16.953.364,71	(Increase) / decrease in receivables	198.409,60	(6.384.176,49)
Total habilities	141400.002,00	10.000.00 1,7 1	(Increase) / decrease in other accounts of current assets	(4.991,35)	(104.847,35)
Total anythy and liabilities	44 004 050 44	40 500 745 00	· · · ·	, ,	, , ,
Total equity and liabilities	41.201.650,14	46.586.715,33	Increase / (decrease) in debt (excluding banks)	(1.653.794,21)	6.751.107,72
			Total changes in working capital	(1.516.705,07)	268.928,74
			Interest paid	(20.317,87)	(24.084,30)
STATEMENT OF CHANGES IN EQUITY OF THE PERIOD			Income tax paid	(97.412,80)	(312.785,88)
amounts presented in (€)			Net cash flows from operating activities	(4.153.073,22)	1.219.686,59
	31/12/2022	31/12/2021			
Opening balance (1/1/2022 & 1/1/2021 respectively)	29.633.350,62	29.826.442,09	Cash flows from investing activities		
Gain (loss) of the period after tax	(2.971.393,34)	238.123,22	Purchase of assets	(118.718,40)	(1.190.705,33)
cam (1000) of the ported after tax	26.661.957,28	30.064.565,31	Profit from the sale of fixed assets	0,00	0,00
Income of Adams and Income and Italia					,
Increase / (decrease) in share capital	0,00	0,00	Buy of affiliated companies	0,00	0,00
Other Income / (Expenses)	54.160,20	(16.242,69)	Interest received	8,40	421,18
Dividends of the period distributed	0,00	(414.972,00)	Net cash flows from investing activities	(118.710,00)	(1.190.284,15)
Closing balance (31/12/2022 & 31/12/2021 respectively)	26.716.117,48	29.633.350,62			
			Cash flows from financing activities		
			Finanace lease payments	(18.266,88)	(16.438,57)
			Dividends paid to the company shareholders	0,00	(228.649,57)
			Net cash flows from financing activities	(18.266,88)	(245.088,14)
			not oden none nom manoning activities	(10.200,00)	(240.000,14)
			Net (decrease)/increase in cash and cash equivalents	(4 200 050 40)	(215.685,70)
			Cash and cash equivalent in the opening period	(4.290.050,10)	
				8.698.635,36 4.408.585.36	8.914.321,06
			Cash and cash equivalent in the closing period	4.408.585,26	8.698.635,36

Thessaloniki, 31/05/2023

THE MANAGING DIRECTOR

FOR THE ACCOUNTING DEPARTMENT

The Board of Directors:

MEMBER : IDOMENEAS SARANTINOS MEMBER : KONSTANTINOS ILIAS

MEMBER : DIONYSIOS DAVIOS

PRESIDENT : EFTHIMIA KARYOTI VICE PRESIDENT: GEORGIOS VRIZAS MANAGING DIRECTOR: IOANNIS KARYOTIS

TECHNICAL DIRECTOR: ANASTASIOS TENEKETZIS

EFTHIMIA KARYOTI Identity Card Num. AO 242964

THE PRESIDENT OF THE BOARD OF DIRECTORS.

IOANNIS KARYOTIS Identity Card Num. AE 206298

KONSTANTINOS ILIAS Identity Card Num. AO 243544 License Num. A' 0006213