

FINANCIAL ITEMS AND INFORMATION OF THE PERIOD FROM 1 JANUARY 2022 TO 31 DECEMBER 2022
(Published based on Law 4548/2018, Article 149 for entities that prepare annual financial statements, consolidated and non, according to I.F.R.S.)

INFORMATION ABOUT THE COMPANY	
Full name of the company:	EKME METALLURGICAL, TECHNICAL, INDUSTRIAL AND COMMERCIAL SOCIETE ANONYME
Date of establishment :	1996
Company registered office:	Diavata, Municipality of Delta, PO 57008, Thessaloniki, Greece
General Commercial Registry :	038333805000
Authorized Department :	Chamber of Thessaloniki
Chartered accountant:	Christos Vargiomezis (AM 30891)
Auditing company:	Grant Thornton S.A. (AM 127)
Company website address:	www.ekme.gr

BALANCE SHEET		
<i>amounts presented in Euro (€)</i>		
ASSETS	31/12/2022	31/12/2021
Non current assets		
Property, plant and equipment	11.110.598,02	11.832.264,71
Intangible assets	40.075,60	37.112,72
Investments in subsidiaries	0,00	0,00
Right -of- use Properties & Equipment	273.798,55	286.196,98
Other long term receivables	12.976,25	14.791,55
	11.437.448,42	12.170.365,96
Current assets		
Inventories	591.161,66	569.017,77
Customers and other trade receivables	23.681.603,47	24.285.487,55
Other receivables	887.550,11	673.505,39
Other current assets	189.267,65	184.276,30
Financial assets at fair value through profit and loss	6.033,57	5.427,00
Cash and cash equivalents	4.408.585,26	8.698.635,36
	29.764.201,72	34.416.349,37
Total assets	41.201.650,14	46.586.715,33
EQUITY		
Equity due to shareholders		
Share capital	11.364.000,00	11.364.000,00
Other reserves	7.814.950,48	7.627.583,08
Retained profit/loss	7.537.167,00	10.641.767,54
Total equity	26.716.117,48	29.633.350,62
LIABILITIES		
Long term liabilities		
Deferred tax liabilities	128.578,24	582.722,86
Provisions and other long-term liabilities	360.949,34	278.066,62
Employee retirement benefits	288.761,85	360.047,66
Total long term liabilities	778.289,43	1.220.837,14
Short term liabilities		
Suppliers and relevant liabilities	12.026.573,38	12.437.619,59
Current tax liabilities	285.906,89	654.876,58
Other short term liabilities	1.394.762,96	2.513.879,92
Provisions	0,00	126.151,48
Total short term liabilities	13.707.243,23	15.732.527,57
Total liabilities	14.485.532,66	16.953.364,71
Total equity and liabilities	41.201.650,14	46.586.715,33

amounts presented in (€)	31/12/2022	31/12/2021
Opening balance (1/1/2022 & 1/1/2021 respectively)	29.633.350,62	29.826.442,09
Gain (loss) of the period after tax	(2.971.393,34)	238.123,22
	26.661.957,28	30.064.565,31
Increase / (decrease) in share capital	0,00	0,00
Other Income / (Expenses)	54.160,20	(16.242,69)
Dividends of the period distributed	0,00	(414.972,00)
Closing balance (31/12/2022 & 31/12/2021 respectively)	26.716.117,48	29.633.350,62

Amounts presented in Euro (€)	1/1 - 31/12/2022	1/1 - 31/12/2021
Continued operations		
Sales	37.722.353,36	38.170.345,52
Cost of sales	(39.585.836,97)	(35.663.242,48)
Gross profit	(1.863.483,61)	2.507.103,04
Other operating income	172.325,06	45.094,34
Administrative expenses	(1.718.805,96)	(1.769.826,91)
Other operating expenses	(6.622,07)	(311.109,89)
Operating results before tax, financial and investment results	(3.416.586,58)	471.260,58
Financial revenue	8,40	421,18
Financial expenses	(11.435,73)	(86.922,02)
Profit/Loss Ratio Of Relatives	0,00	0,00
Profit before tax	(3.428.013,91)	384.759,74
Income tax	456.620,57	(146.636,53)
Profit after tax	(2.971.393,34)	238.123,22
Revenue from Actuarial study after taxes	54.160,20	(16.242,70)
Profit after tax	(2.917.233,14)	221.880,52
Distributed to:		
Company Shareholders	-2.917.233,14	221.880,52
Earnings per share (in Euro)	(0,3080)	0,0234
Results before taxes, depreciation, financial and investment results	(2.699.973,42)	1.306.210,47

(amounts presented in Euro €)	1/1 - 31/12/2022	1/1 - 31/12/2021
Cash flows from operating activities		
Profit before tax	(3.428.013,91)	384.759,74
Adjustments for:		
Depreciation of assets	837.421,93	824.819,5
Depreciation of property rights	12.398,43	10.130,29
Income from the sale of fixed assets	0,01	0,00
Provisions	223.518,61	42.721,24
Actuarial (gains)/losses of personal allowance	(54.160,20)	16.242,70
Gain/(Loss) of fair value of other financial assets through profit and loss	(606,57)	81.446,80
Results (revenues, expenses, profit, loss) from Investment Activities	0,00	0,00
Interest income	20.309,47	23.663,12
Income from past periods	(129.505,25)	(96.155,38)
Total adjustments	909.376,43	902.868,28
Changes in working capital		
(Increase) / decrease in inventories	(56.329,11)	6.844,86
(Increase) / decrease in receivables	198.409,60	(6.384.176,49)
(Increase) / decrease in other accounts of current assets	(4.991,35)	(104.847,35)
Increase / (decrease) in debt (excluding banks)	(1.653.794,21)	6.751.107,72
Total changes in working capital	(1.516.705,07)	268.928,74
Interest paid	(20.317,87)	(24.084,30)
Income tax paid	(97.412,80)	(312.785,88)
Net cash flows from operating activities	(4.153.073,22)	1.219.686,59

Purchase of assets	(118.718,40)	(1.190.705,33)
Profit from the sale of fixed assets	0,00	0,00
Buy of affiliated companies	0,00	0,00
Interest received	8,40	421,18
Net cash flows from investing activities	(118.710,00)	(1.190.284,15)
<i>Cash flows from financing activities</i>		
Finanace lease payments	(18.266,88)	(16.438,57)
Dividends paid to the company shareholders	0,00	(228.649,57)
Net cash flows from financing activities	(18.266,88)	(245.088,14)

Cash and cash equivalent in the opening period	8.698.635,36	8.914.321,06
Cash and cash equivalent in the closing period	4.408.585,26	8.698.635,36

THE PRESIDENT OF THE BOARD OF DIRECTORS.

FOR THE ACCOUNTING DEPARTMENT

KONSTANTINOS ILIAS
Identity Card Num. AO 243544
License Num. A' 0006213